

SWAPAN MONDAL
Maheshpur, Sugandhya, Hooghly, 712102

Income and Expenditure Account for the year ended 31st March, 2024

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Salary and Bonus	234000.00	By Gross Amount Received as Commission	1277700.00
To Printing & Stationery	3275.00		
To Conveyance	50210.00		
To Misc. Expenses	70476.00		
To Mobile Charges	4550.00		
To Legal & Govt. Expenses	72974.00		
To Tea and Tiffin	70430.00		
To Accounting Charges	3000.00		
To Electric Charges	17375.00		
To Net Profit (Transferred to Capital Account)	691410.00		
	<u>1217700.00</u>		<u>1277700.00</u>

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Balance sheet as at 31st March, 2024

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<u>Capital Account</u>		<u>Furniture Account</u>	150000.00
As per last Account	1660393.00		
Add : Net Profit	691410.00	<u>Land & Building</u>	
Add ; S.B. Interest	275.00	After Development	1450000.00
	<u>2352078.00</u>	<u>Current Assets</u>	
Less : Drawings	430000.00	Sundry Debtors	281870.00
	<u>1922078.00</u>	Cash in Hand	35410.00
		Bank Balance	<u>25798.00</u>
		SBI SB Account	343078.00
		No.40653315657	
<u>Current Liabilities</u>			
Salary March 2024	18000.00		
Accounting Charges	<u>3000.00</u>		
	21000.00		
	<u>1943078.00</u>		<u>1943078.00</u>

Computation of Total Taxable Income for the year ended 31st March, 2024

1)	<u>Income from Business :</u>	
	Net Profit as per Profit & Loss Account	691410.00
2)	Add : Bank Interest	275.00
	Total Income	<u>691685.00</u>

Tax on Total Income	24169.00
Less ; Rebate u/s 87A	<u>24169.00</u>